

OFFICIAL RECORDS OF  
MARICOPA COUNTY RECORDER  
ADRIAN FONTES

20200896345 09/23/2020 11:41  
ELECTRONIC RECORDING

When recorded mail to:

Name: Pegasus HOA

Address: 150 E. Alamo Dr #13

City/State/Zip: Chandler, AZ 85225

Pegasus01-2-1-1--  
hoyb

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CAPTION HEADING:

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**RESOLUTION TO IMPLEMENT A  
FINE POLICY FOR LACK OF CONSTRUCTION SITE FENCING  
AT PEGASUS AIRPARK, INC.**

This **RESOLUTION TO IMPLEMENT A FINE POLICY** is made as of this 17<sup>th</sup> day of September, 2020, by the Pegasus Airpark, Inc., an Arizona nonprofit corporation (the "Association").

**WITNESSETH**

**WHEREAS**, the Board of Directors of the Association has recognized a need to implement a fine policy concerning the lack of construction site fencing; and

**WHEREAS**, the CC&R's for the Association, Article 5, Section 5.4, allow the Board of Directors, by majority vote, to adopt, amend and repeal rules and regulations; and


**WHEREAS**, the Board of Directors has approved implementation of the below fines for lack of construction site fencing; and

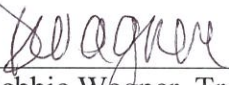
**WHEREAS**, the Board of Directors desires to give notice to the members of the Association concerning the implementation of this fine policy.

**NOW, THEREFORE, the Board of Directors resolves as follows:**

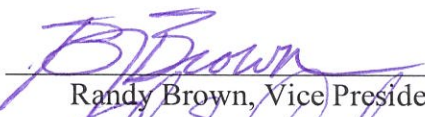
1. Effective 30 (thirty) days from the date that this Resolution is adopted by the Board of Directors (the "Effective Date"), a fine of \$1,000.00 shall be charged to the owner who is constructing a home for the first time on a lot who does not erect a chain link fence around the construction site within 30 (thirty) days of either the completion of stem walls or pouring of the slab of the home, whichever comes first;
2. Additional fines of \$500.00 every 30 (thirty) days will accrue until such time as a fence is installed;
3. The fence must remain in place until such time as the approved perimeter wall fencing has been completed.

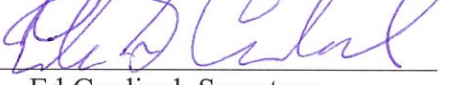
BE IT ALSO RESOLVED, that this resolution is included in the books and records of Association and that a copy of this resolution is sent to all homeowners in the Association.

  
\_\_\_\_\_  
Brian Fox, President

  
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Debbie Wagner, Treasurer

  
\_\_\_\_\_  
Chris Beginski, Member

  
\_\_\_\_\_  
Randy Brown, Vice President

  
\_\_\_\_\_  
Ed Cardinal, Secretary